

**RURAL MUNICIPALITY OF LAKEVIEW NO. 337
BYLAW NO. 02/12**

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The council of the Rural Municipality of Lakeview in the Province of Saskatchewan enacts as follows:

1. **Due Date**
Property taxes imposed by the RM of Lakeview and the Horizon School Division are deemed to be imposed on the first day of January in each year and Hail Taxes due to Municipal Hail Insurance Association are deemed to be imposed once the Hail Roll is compiled and all shall be due on the last day of December.

2. **Penalty on Arrears of Taxes**
- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be:
 - i) a simple rate of 1.00% per month or 12% per annum, added on the first day of the month applied to:
 - i) the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.

DISCRETIONARY PROVISION

4. **Incentive Program - Prompt Payment**
- a) Discounts on municipal and hail taxes shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of:
 - i) the current year's municipal and hail taxes on property
 - b) Payment of current municipal and hail taxes received:
 - i) during the month of August shall be eligible for a discount of 6% of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 5% of the amount paid;
 - iii) during the month of October shall be eligible for a discount of 4% of the amount paid; and
 - iv) during the month of November shall be eligible for a discount of 2% of the amount paid.
 - v) during the month of December there shall be no discount offered .
 - c) There shall be no discount allowed on the Horizon School School Division taxes.

5. **Incentive Program - Prepayments**
- a) From January 1st until July 31st, discounts shall be allowed with respect to the prepayment of:
 - i) the current year municipal and hail taxes on property
 - b) The rate of discount relative to prepayment of municipal and hail taxes
 - i) Constant discount
 - 1) shall be 6%

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6. **Repeal Previous Incentives and/or Penalty Programs**
Bylaw 02/08 is hereby repealed.

7. **Coming Into Force**
This bylaw shall come into force with the passing of this bylaw.

Reeve

Administrator

**Read a third time and adopted
this ____ day of _____, 2008**

Administrator